

Aurubis acquires Berlin software developer azeti

- » Acquisition an important component for implementing Aurubis' digitalization strategy
- » Aurubis secures IoT platform for the long term to integrate and evaluate production data
- » New digital team at Aurubis to drive digitalization of production processes, products, and business models

Hamburg/Berlin, July 16, 2020 – Multimetal provider Aurubis AG is acquiring Berlin software company azeti GmbH. The purchase agreement was signed yesterday.

azeti develops and markets an internet-of-things (IoT) platform that integrates and evaluates production data. The platform is developed by the company's approximately 20 employees and has been implemented in various industrial companies worldwide. The software is able to bring together large volumes of data from highly diverse sources simply and quickly, allowing previously undiscovered optimization potential to be identified and utilized. Aurubis is confident that it will be able to make production processes in metal production and recycling more flexible and efficient through the azeti platform.

"Digitalization is a key part of Aurubis' corporate strategy," said Rainer Verhoeven, Chief Financial Officer of Aurubis AG, who is responsible for IT in the company, among other topics. "With the acquisition, we're not only securing an ideal platform to help us digitalize production processes, but we're also acquiring the expertise and resources to pursue new digital paths in other areas as well."

Aurubis is establishing a new internal organizational structure for digitalization, and azeti will be integrated into this structure. Marcus Sassenrath, Vice President IT at Aurubis, explained, "azeti is a central component of our new digital organization – but not the only one. The company makes an important contribution to our Digital Factory project. Digitalizing production processes will enable us to make operations more flexible, to optimize shutdown planning, to reduce maintenance efforts, and to process raw materials even more efficiently. Furthermore, it allows us to make an additional contribution to sustainability and environmental protection. We will soon be establishing a Digital Innovation Lab where we will work on digitalizing our products and business models. Both will be supported by the Analytics Center of Excellence, in which we already analyze large volumes of data, identify correlations, and make the information available to many areas of our company."

Sebastian Koch, Managing Director of azeti, is pleased: "Our young, agile team of experts is glad to become part of a large industrial company at Aurubis. Aurubis' specific production knowledge and expertise will help us continue developing and improving the azeti IoT platform."

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Despite its inclusion in the new Aurubis digital organization, azeti will be managed as an independent company within the Aurubis Group. It will continue to fully supply its customers according to the terms of their contracts.

Aurubis - Metals for Progress

Aurubis AG is a leading global provider of non-ferrous metals and the largest copper recycler worldwide. The company processes complex metal concentrates, scrap metals, and metal-bearing recycling materials into metals of the highest quality. Aurubis produces more than 1 million tons of copper cathodes annually, and from them a variety of products such as wire rod, continuous cast shapes, profiles, and flat rolled products made of copper and copper alloys. Aurubis produces a number of other metals as well, including precious metals, selenium, lead, nickel, tin, and zinc. The portfolio also includes additional products such as sulfuric acid and iron silicate.

Sustainability is a fundamental part of the Aurubis strategy. "Aurubis responsibly transforms raw materials into value" – following this maxim, the company integrates sustainable conduct and business activities into the corporate culture. This involves a careful approach to natural resources, responsible social and ecological conduct in everyday business, and sensible, healthy growth.

Aurubis has about 7,400 employees, production sites in Europe and the US, and an extensive service and distribution system in Europe, Asia, and North America.

Aurubis shares are part of the Prime Standard Segment of the German Stock Exchange and are listed in the MDAX and the Global Challenges Index (GCX).

Further information at www.aurubis.com