

**Aurubis AG acquires Belgian-Spanish Metallo Group for a purchase price of € 380 million****BEERSE - 22 May 2019**

- Through the takeover, Aurubis consistently continues its growth strategy by strengthening its recycling portfolio
- Metallo is a technology leader in processing recycling materials with lower metal contents and offers the best possible addition to the Aurubis technology portfolio
- Metallo's "zero-waste" business model increases Aurubis' contribution in terms of sustainability
- Full completion of the transaction expected by the end of this year

Today, Aurubis AG signed a share purchase agreement for the acquisition of the Belgian-Spanish Metallo Group to continue actively pursuing its recycling strategy. Metallo Holdings is owned by funds managed by TowerBrook Capital Partners, a leading transatlantic investment firm. Metallo is a recycling and refining company that specializes in recovering non-ferrous metals from recycling materials with lower metal contents. The company has around 530 employees at locations in Belgium and Spain. In fiscal year 2018, Metallo generated revenues of approximately € 1 billion. The share purchase agreement stipulates a purchase price of € 380 million, which will be financed without a capital increase.

The acquisition of Metallo, with its attractive growth potential, strengthens Aurubis' metal portfolio, especially in the key metals copper, nickel, tin, zinc, and lead. The Metallo Group complements the investment project Future Complex Metallurgy (FCM), with which Aurubis will process a higher volume of complex input materials.

Metallo's "zero-waste" business model aims to process all materials used into valuable and marketable products and thus make an important contribution to the recycling economy. This increases Aurubis' contribution to sustainability.

Roland Harings, Deputy Chairman of the Executive Board of Aurubis AG, commented, "I am pleased to be able to announce this positive news shortly after joining Aurubis. In the course of taking over my new duties, I was already able to deal intensively with Metallo and, in close cooperation with my colleagues on the Executive Board and the project team, I was able to implement the decision to acquire it promptly as an important step in the implementation of the recycling strategy."

Jürgen Schachler, who is leaving the company at the end of June 2019, added, "Due to megatrends such as smart homes, e-mobility, digitalization, and renewable energies, both the quantity and the complexity of secondary raw materials will increase significantly. Metallo's processing expertise and specific metallurgical know-how provide an excellent complement to Aurubis' own strengths."

Metallo Belgium, based in Beerse, was founded in 1919. Already in the 1960s, the company developed processes to recycle copper, tin, and lead from more complex raw materials with low metal contents and fostered innovation to invest in sustainable technologies to strengthen its zero-waste strategy. Metallo Spain, formerly called Elmet, was founded in Berango (in the province of Biscay) in 1991.

Patrick Verschelde, Executive Chairman of the Board of Directors of Metallo, said, "We have been a reliable business partner for 100 years. We are dedicated to developing and creating sustainable processes and strategies, and we have been a longstanding business partner of Aurubis. We are pleased to now become part of the Aurubis family, and we look forward to successfully working on sustainable solutions together as one team in the future."

The closing of the transaction is subject to approval by the relevant antitrust authorities and is expected to take place by the end of the year.

**METALLO - RECYCLING MULTI-METALS FOR TOMORROW.**

With sites in Belgium and Spain, Metallo Group recycles the most complex secondary materials and refines them into high-quality metals and minerals. The group builds on 100 years of experience to serve a global customer base and thus strengthens the circular economy. Their 'Furnace of Innovation' and advanced technologies, designed and realized by our own engineers, give Metallo Group a unique worldwide position. Every year more than 350,000 tons of secondary raw materials are processed, from which metals and metal products are recuperated. These metals return in the value chain as refined copper, tin, lead and as products such as nickel sulphate solutions, zinc oxides, metal sludge and minerals.

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